

How to Qualify to Buy Home in the GES Community Land Trust

Income requirements

Household must have total gross income at or below the following incomes:

- ❖ 1 person: \$52,000
- ❖ 2 people: \$59,440
- ❖ 3 people: \$66,880
- ❖ 4 people: \$74,240
- ❖ 5 people: \$80,240
- ❖ 6 people: \$86,160

Additional requirements

- ▶ Must attend an intro workshop/1-1 housing counseling session and then attend a CHFA certified first time homebuyer class
- ▶ Must attend a training session on owning a CLT home so that the responsibilities that the Homeowner and the CLT have to each other under the land lease are understood.
- ▶ Must qualify for a CCLT approved home mortgage loan by a CCLT approved lender.